

BARE WEALTH ADVISORS' LIST OF

BIBLICAL PRINCIPLES

FOR FINANCIAL PLANNING

RECOGNIZE GOD'S OWNERSHIP

- **Psalm 24:1** – The earth is the Lord's and the fullness thereof, the world and those who dwell therein.
- **Deuteronomy 8:18** – You shall remember the Lord your God, for it is he who gives you power to get wealth.

BE GENEROUS

- **Proverbs 11:24** – One gives freely, yet grows all the richer, another withholds what he should give, and only suffers want.
- **1 Timothy 6:18** - They are to do good, to be rich in good works, to be generous and ready to share.

MINIMIZE DEBT

- **Proverbs 22:7** – The borrower is slave to the lender.
- **Romans 13:8** – Owe no one anything, except to love each other.

BUILD MARGIN

- **Proverbs 21:20** – Precious treasures and oil are in a wise man's dwelling, but a foolish man devours it.
- **Ecclesiastes 11:2** – Give a portion to seven, or even to eight, for you know not what disaster may happen on earth.

SPEND LESS THAN EARNINGS

- **Proverbs 13:7** – One pretends to be rich, yet has nothing; another pretends to be poor, yet has great wealth.
- **Proverbs 27:23** – Know well the condition of your flocks, and give attention to your herds.

SET LONG-TERM GOALS

- **Proverbs 16:9** – The heart of a man plan his way, but the Lord establishes his steps.
- **Proverbs 21:5** – The plans of the diligent lead surely to abundance, but to everyone who is hasty comes only poverty.

