

BARE WEALTH ADVISORS' LIST OF

# BIBLICAL PRINCIPLES

## FOR WEALTH MANAGEMENT & INVESTMENTS

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### UTILIZE DIVERSIFICATION

- **Ecclesiastes 11:2** – Give a portion to seven, or even to eight, for you know not what disaster may happen on earth

### AVOID GET-RICH-QUICK SCHEMES

- **Proverbs 13:11** – Wealth gained hastily will dwindle, but whoever gathers little by little will increase it

### UNDERSTAND HOW YOUR INVESTMENT CREATES WEALTH

- **Proverbs 14:15** – The simple believes everything, but the prudent gives thought to his steps

### KNOW A SPECIFIC, PRE-DETERMINED PURPOSE FOR EACH INVESTMENT

- **Proverbs 13:16** – In everything the prudent acts with knowledge, but a fool flaunts his folly

### DO NOT ALLOW FEAR OR GREED TO IMPACT DECISION MAKING

- **Ecclesiastes 11:3-4** – He who observes the wind will not sow, and he who regards the clouds will not reap

### CAREFULLY MEASURE DEBT WITHIN INVESTMENTS

- **Proverbs 22:26** – Do not be one of those who gives pledges, who puts up security for debts

### UTILIZE COUNSELORS FOR GUIDANCE

- **Proverbs 15:22** – Without counsel plans fail, but with many advisers they succeed

